Table 8: U.S. Export Sales Summary 1/

U.S. export sales in April 1998 were up from March 1998, and down from sales in April 1997. Upland cotton sales for delivery in MY 1997/98 during March 27 - April 30, 1998 registered net sales of 359,200 running bales, a weekly average of 71,840 bales. Upland sales in April 1997 (5 weeks) registered a net of 473,100 running bales, a weekly average of 94,620 bales. The weekly upland export average through April 30 for MY 1997/98 was 134,000 running bales against MY 1996/97's weekly export average of 118,000 running bales and the five year average of 133,000 bales. Accumulated exports through April 30 for MY 1997/98 were 5.24 million running bales compared with 4.61 million last year. Total upland outstanding sales for MY 1997/98 were 1.97 million running bales compared with 1.87 million the same time a year ago. Upland commitments (outstanding sales plus accumulated exports) to date were up 11 percent from last year at 7.21 million bales. Pima sales for delivery in MY 1997/98 reflected net April sales of 7,400 running bales. Pima exports through April 30 for MY 1997/98 totaled 358,500 running bales, compared with 375,800 running bales the same time a year ago, while total Pima commitments amounted to 461,600 running bales.

U.S. Cotton Export Sales For 5 - Week Period March 27 - April 30 MY 1997/98 (1,000 Running Bales) -----Upland-----Pima All Region/Country >1-1/16" 1" to 1-1/16" < 1" Upland European Union 2/ 3.9 9.0 5.7 3.3 0.0 Other Western Europe 0.5 45.9 79.9 -34.0 0.0 Eastern Europe 0.0 2.8 2.8 0.0 0.0 Former Soviet Union 0.0 -23.1 -23.1 0.0 0.0 Japan 1.4 19.3 18.6 0.0 0.8 Taiwan -1.7 36.1 30.4 5.4 0.3 1.8 7.0 7.0 China 0.0 0.0 Korea Republic 1.7 42.2 36.5 5.7 0.0 4.4 2.4 2.0 India 0.1 0.0 Other Asia & Oceania 76.4 72.6 2.6 3.8 0.0 0.0 0.1 0.1 Africa 0.0 0.0 Western Hemisphere 0.0 150.4 155.5 -5.2 0.0 -2.0 Total Unknown <u>-2.8</u> <u>-11.2</u> <u>-8.6</u> -0.5 **Total Net Sales** 7.4 359.2 379.6 -21.0 0.6

Note: Totals may not add due to rounding.

May 1998

¹ Total Net Sales includes 691,700 running bales of Upland and 40,700 of Pima carryover from MY 1996/97.

² European Union refers to the group of 15 countries formerly known as the European Community. Source: USDA/FAS